



## Pennsylvania Compensation Rating Bureau

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February 4, 2021

### **PCRB CIRCULAR NO. 1758**

To All Members of the PCRB:

Re: **APRIL 1, 2021 LOSS COST FILING APPROVAL**

The Pennsylvania Insurance Commissioner has approved by action dated February 1, 2021, revised loss costs and related rating values, as filed, **effective on a new and renewal basis** as of 12:01 a.m., **April 1, 2021**.

The PCRB's April 1, 2021 loss cost filing, PCRB Filing No. C-378, proposed an overall average change in collectible loss costs of -3.02%.

All approved loss costs, expected loss factors and other rating values are available in two Excel files in the "Rating Values" section of the PCRB's website.

The Manual loss costs in the files include all of the following provisions and/or adjustments:

- Offset for Experience Rating Plan off-balance
- Offset for Merit Rating Plan off-balance
- Loadings in construction classifications for the effects of Pennsylvania Construction Classification Premium Adjustment Program (PCCPAP) credits
- Provision for the Office of the Small Business Advocate's portion of the Administration Fund
- Offsets for the effects of credits granted under the Certified Safety Committee Program

The items listed above are included in current loss costs in Pennsylvania and continue to be included in the approved values effective April 1, 2021. Note that since there are still too many unknowns regarding the impacts of the COVID-19 pandemic on workers compensation, no adjustments have been made for this event within this filing.

Below is a list of those other rating values, including the change to the employer assessment factor:

- Code 994 loss costs by population band
- Excess loss (pure premium) factors
- Small deductible program – loss elimination ratios
- State and hazard group relativities
- Optional retrospective rating plan loss development factors
- Employer assessment factor (revised from 0.0202 to 0.0248)

All filings that will be effective on April 1, 2021 are shown in the following table.

PCRB Filings Effective April 1, 2021		
Filing	Approval Circular	Description
378	1758	April 1, 2021 Loss Cost Filing
311	1744	April 1, 2021 Temporary Staffing Loss Cost Filing (rating values superseded in Filing 378)
314	1751	Basic Manual Revisions to Section 2 – Code 657, Rigging N.O.C.
315	1749	Basic Manual Revisions to Section 2 – Merger of Code 888, Homeowners' Association, into Code 880, Apartment House or Condominium Complex Operation
316	1750	Basic Manual Updates to Remove Outdated Language
317	1747	Basic Manual Housekeeping Revisions to Section 2
318	1748	Basic Manual Revisions to Sections 1 & 2 – Designated Auditable Payrolls
319	1753	Basic Manual Revisions to Section 2 – Code 664, Heating, Ventilating or Air Conditioning Contractor

Manual revisions reflecting approval of PCRB Filing No. C-378 with respect to rating values effective April 1, 2021 will be updated on our website ([www.pcrb.com](http://www.pcrb.com)) at a later date.

Please direct all questions to Brent Otto, Vice President of Actuarial Services and Chief Actuary, at Extension 4451 or [botto@pcrb.com](mailto:botto@pcrb.com) or to Kenneth Creighton, Director of Actuarial Services, at Extension 4924 or [kcreighton@pcrb.com](mailto:kcreighton@pcrb.com) for any questions regarding this Circular.

William V. Taylor  
President

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**Remember to visit our web site at [www.pcrb.com](http://www.pcrb.com) for more information about this and other topics.**